January 24, 2022

To,

The General Manager, BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Madam/Sir,

Sub: Certificate under SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021

In terms of cluase 10 of Chapter XVII (Listing of Commercial Paper) of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, we hereby confirm that the proceeds of the Commercial Papers issued by the Company and listed on the Stock Exchange are used for the purpose as disclosed in the Disclosure Document of the respective issuance and the Company has made necessary disclosures as specified in Annexure 1 of the captioned operational circular to list its Commercial Papers, if any, issued during the quarter ended December 31, 2021.

We request you to kindly take on record the above intimation.

Sincerely,

For Axis Finance Limited

Amith lyer

Chief Financial Officer