

AFL/CO/2025-26/213

21st February 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Re-appointment of Baburao Busi (DIN: 00425793) as an Independent (Non-Executive) Director on the Board of Axis Finance Limited (the 'Company')

Ref: Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), we would like to inform you that according to the provisions of section 149, section 152 and all other applicable provisions of the Companies Act, 2013, Regulation 62D of the Listing Regulations and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held today, i.e. February 21, 2026, have re-appointed Baburao Busi (DIN: 00425793) as an Independent (Non-Executive) Director, for his 2nd term, for a period of five (5) consecutive years with effect from April 16, 2026 up to April 15, 2031 (both days inclusive) on the Board of Axis Finance Limited, subject to the approval of shareholders.

In terms of section 149(13) of the Companies Act, 2013, Baburao Busi shall not be liable to retire by rotation during his tenure as an Independent Director of the Company.

A brief profile of Baburao Busi is enclosed as **Annexure 1**.

Kindly take on record and oblige.

For **Axis Finance Limited**

Rajneesh Kumar
Company Secretary
Membership No. A31230
Email id – rajneesh.kumar@axisfinance.in

Encl: a/a

Brief Profile of Baburao Busi

Baburao Busi, holds a Bachelor degree in Engineering and is an MBA from Indian Institute of Management, Ahmedabad.

Baburao has more than 35 years of varied experience in the Corporate sector and Financial Institutions. Proven track record of transformational leadership in restructuring and running large organizations successfully leading to sustainable growth of Business.

During his career in UTI Mutual Fund and SUUTI he has handled various assignments and extensively worked in the areas of Capital Markets, Project Finance, Investment Management, Offshore Funds, Venture Capital and Private Equity Funds, resolution of stressed assets and investor relations.

Prior to joining UTI in the year 1989, he worked with Larsen & Toubro Ltd. for five years. He has travelled widely both in India and abroad and networked with Industry and various Capital market participants.

Baburao has been a Director on the Boards of Public and Private limited companies for the past many years. He has been providing continuous guidance to companies as a Board member and as a member of the committees of the Board.

