

**TRANSCRIPT OF THE PROCEEDINGS OF THE 2<sup>ND</sup> EXTRA-ORDINARY GENERAL MEETING OF FY 2025-26 OF AXIS FINANCE LIMITED HELD ON FRIDAY, MARCH 13, 2026 AT 10:34 AM (IST) THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS**

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**Directors present:**

Pallavi Kanchan	: Independent Director
Baburao Busi	: Independent Director
N. Rajashekar	: Independent Director
Puneet Sharma	: Non-Executive (Nominee) Director
Sai Giridhar	: Managing Director & Chief Executive Officer
Vishal Sharan	: Whole-Time Director

**In Attendance**

Rajneesh Kumar : Company Secretary

**Present:**

Esha Patodia : Senior Manager, Corporate Secretarial Team  
Anuja Patil : Manager, Corporate Secretarial Team

**Members present:**

5 (five) Members

**Esha Patodia:**

I welcome everyone to the 2<sup>nd</sup> Extra-Ordinary General Meeting ('EGM') of Axis Finance Limited ('the Company'). This meeting is being held through Video-Conferencing in compliance with the circulars issued by the Ministry of Corporate Affairs.

This is to inform members that Amitabh Chaudhry, Chairman of the Company and some of the other Directors have excused themselves from this EGM due to their prior engagements. Further, the Statutory auditors and Secretarial auditors of the Company were unable to attend the meeting due to their prior engagements and have accordingly been granted exemption from attending this meeting.

Members are hereby informed that K. Narasimha Murthy, Chairperson of Audit Committee has authorised N. Rajashekar, member of Audit Committee, U B Pravin Rao, Chairperson of the Nomination and Remuneration Committee has authorised Pallavi Kanchan member of Nomination and Remuneration Committee and Baburao Busi, Chairperson of the Stakeholders Relationship Committee are present to answer the queries of the Members, if any.

I now request the Directors of the Company present at the meeting to elect ones amongst themselves to take the chair for this EGM.

The Directors present at the meeting have proposed the name of Pallavi Kanchan, Independent Director to chair the meeting. I now request Pallavi Kanchan to kindly take the chair and proceed with the meeting.

**Pallavi Kanchan, Chairperson of the meeting**

Thank you. Since we have the requisite quorum as per the provision of the Companies Act, 2013, I call the meeting to be in order.

With the consent of the Members present, I take the Notice of the EGM which has been circulated to the members as read.

Further, the requisite documents, as per the notice of the meeting, are kept open for inspection.

**Esha Patodia**

I request Pallavi Kanchan, Chairperson, to commence the proceedings of the meeting.

**Pallavi Kanchan, Chairperson of the meeting**

In terms of the Notice of the EGM, I request amongst the members present, one member to propose and the other to second the following resolution as set out in the EGM notice:

"Re-appointment of Baburao Busi (DIN: 00425793) as an Independent (Non-Executive) Director of the Company."

**Sandeep Poddar, Representative of Axis Bank Limited (Member)**

I propose.

**Bipin Saraf, Member**

I second it.

**Pallavi Kanchan, Chairperson of the meeting**

I now put the resolution to vote.

Those in favor, please raise your hands.

Those not in favor, please raise your hands.

Thank you. Since all the members are in favour of the resolution, I declare the resolution as passed unanimously. I thank all the Members, Directors and other invitees for attending 2<sup>nd</sup> EGM of Axis Finance Limited.

I now declare the proceedings of the EGM of the Company as closed.

Thank you Everyone.

