AFL/CO/2026-27/54

July 11, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Disclosure under Regulation 51 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir / Ma'am,

In accordance with Regulation 51(2) read with paragraph 14(b) of Part B of Schedule III of the SEBI Listing Regulations, and in furtherance of our disclosure dated April 25, 2026, we wish to inform that subject to the approval of the shareholders, the Board of Directors of the Company at their meeting held on July 11, 2026, has, *inter alia* considered and approved the issuance of the equity shares on preferential basis for cash consideration as below:

a. 4,14,90,391 (Four Crore Fourteen Lakhs Ninety Thousand Three Hundred and Ninety One) fully paid-up equity shares of face value INR 10/- (Indian Rupees Ten only) each of the Company, at a price of INR 172.81/- (Indian Rupees One Hundred and Seventy Two Point Eight One only) per equity share, including premium of INR 162.81/- (Indian Rupees One Hundred and Sixty Two Point Eight One only) per equity share, aggregating to an amount of up to INR 716,99,54,469/- (Indian Rupees Seven Hundred and Sixteen Crores Ninety Nine Lakhs Fifty Four Thousand Four Hundred and Sixty Nine only) to Kedaara Pearl Holding.

b. 19,09,600 (Nineteen Lakhs Nine Thousand Six Hundred) fully paid-up equity shares of face value INR 10/- (Indian Rupees Ten only) each of the Company, at a price of INR 172.81/- (Indian Rupees One Hundred and Seventy Two Point Eight One only) per equity share, including premium of INR 162.81/- (Indian Rupees One Hundred and Sixty Two Point Eight One only) per equity share, aggregating to an amount of up to INR 32,99,97,976/- (Indian Rupees Thirty Two Crore Ninety Nine Lakhs Ninety Seven Thousand Nine Hundred and Seventy Six only) to be issued to Kedaara Capital Fund IV AIF.

We request you to take the same on your record and to treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

The meeting commenced at 10:30 a.m. and concluded at 10:50 a.m.

For **Axis Finance Limited**

RAJNEESH KUMAR

Digitally signed by RAJNEESH KUMAR
Date: 2026.07.11 12:33:27 +05'30'

Rajneesh Kumar
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