AFL/CO/2026-27/58

July 14, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Disclosure under Regulation 51(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir / Ma'am,

We refer to our disclosures dated April 25, 2026 and July 11, 2026 in relation to the proposed preferential issue of equity shares of Axis Finance Limited ("**Company**") to Kedaara Pearl Holding and Kedaara Capital Fund IV AIF (collectively, "**Investors**").

We hereby inform that, pursuant to the fulfilment of all conditions precedent under the transaction documents, including receipt of the requisite regulatory approvals, the issuance of equity shares by the Company to the Investors has been completed on July 13, 2026.

Consequent to the aforesaid allotment, the Company has ceased to be a wholly-owned subsidiary of the Axis Bank Limited. Axis Bank Limited now holds 94.92% of the paid-up equity share capital of the Company and continues to remain its holding company and promoter.

We request you to take the above on record and to treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

This is for your information and records.

Sincerely,

For **Axis Finance Limited**

RAJNEESH KUMAR

Digitally signed by RAJNEESH KUMAR
Date: 2026.07.14 16:35:18 +05'30'

Rajneesh Kumar
Company Secretary
Membership No. A31230
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