

AFL/CO/ 2026-27/111

14th October 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Sub: Outcome of the Board meeting of Axis Finance Limited ('the Company') held today i.e. Wednesday, 14th October 2026

Ref: Regulation 51(1) and (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

With reference to the captioned subject, we wish to inform you that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held today i.e. Wednesday, 14th October 2026 has, *inter-alia*, approved the appointment of Avinash Raghavendra (DIN: 09021230) as an Additional Non-Executive (Nominee) Director on the Board of the Company with effect from the date of receipt of approval from the Reserve Bank of India ('RBI').

The said appointment shall be subject to approval of the RBI and Shareholders of the Company.

Avinash Raghavendra would be liable to retire by rotation. The brief profile of Avinash Raghavendra is attached herewith as Annexure A.

The meeting commenced at **10:00 a.m.** and concluded at **2:20 p.m.**

Kindly take the above on record and oblige.

For **Axis Finance Limited**

RAJNEESH

KUMAR

Rajneesh Kumar

Company Secretary

Membership No. A31230

Digitally signed by
RAJNEESH KUMAR
Date: 2026.10.14
15:39:43 +05'30'



Annexure A

Avinash Raghavendra holds master's degree in information management from the University of Mumbai and is a Certified Information Systems Auditor (CISA). He serves as Group Head - IT & Retail Operations at Axis Bank, overseeing the Bank's technology landscape and end-to-end retail operations. He drives strategy, execution and service delivery to ensure a secure, resilient and efficient ecosystem for customers and employees. He brings over 26 years of experience in banking and technology, and previously led the technology function as Head of Information Technology at Axis Bank. His technology leadership experience covers Core Banking, Corporate Banking, Lending, Payments, Remittances and Digital. His prior Head of IT role involved enabling large-scale transformation programmes in partnership with business units, implying exposure to financial planning and execution discipline for technology programmes. His experience includes Information Security, Business Continuity Planning and risk management.

Regd. Office

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AXIS FINANCE