

14th October 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of the Board meeting of Axis Finance Limited held today i.e. Wednesday, 14th October 2026

Ref: Regulations 51, 52, 54 and 62K of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')

Dear Sir / Ma'am,

Pursuant to Regulation 51(2) read with Part B of Schedule III of the Listing Regulations, we wish to inform you that the Board of Directors of Axis Finance Limited ('the Company'), at its meeting held today i.e. Wednesday, 14th October 2026, as per the recommendation of the Audit Committee, *inter-alia* approved the audited financial results of the Company for the quarter and half year ended 30th September 2026.

We hereby enclose the following:

1. Audited financial results along with auditor's report thereon for the quarter and half year ended 30th September 2026 along with information under regulation 52(4) of the Listing Regulations, cash flow statement and asset and liabilities statement for the half year ended 30th September 2026 enclosed as **Annexure-1**
2. Declaration in respect of auditors' report with unmodified opinion, enclosed as **Annexure-2**
3. Security Cover Certificate for the quarter ended 30th September 2026 in compliance with regulation 54 of the Listing Regulations, enclosed as **Annexure-3**
4. Disclosure of Related Party Transactions in compliance with regulation 62K of the Listing Regulations, for the half year ended 30th September 2026, enclosed as **Annexure-4**
5. A statement indicating the utilisation of the issue proceeds of non-convertible securities and a statement disclosing nil material deviation(s), in compliance with regulation 52(7) and (7A) respectively of the Listing Regulations for the quarter ended 30th September 2026, enclosed as **Annexure-5**

Further, in terms of regulation 52(8) of the Listing Regulations, the Company shall publish the audited financial results in at least 1 English national daily newspaper.

The meeting commenced at **10:00 a.m.** and concluded at **02 : 20 p.m.**

Kindly take the above on record and oblige.

For **Axis Finance Limited**

RAJNEESH KUMAR

Digitally signed by RAJNEESH KUMAR
Date: 2026.10.14 14:24:35 +05'30'

Rajneesh Kumar
Company Secretary
Membership No.: A31230
Email id – rajneesh.kumar@axisfinance.in

Encl: a/a



G. M. Kapadia & Co.
Chartered Accountants
1007, Raheja Chambers,
213, Nariman Point
Mumbai- 400021

Khandelwal Jain & Co.
Chartered Accountants
6-B, PIL Court, 6th floor
111, M Karve Road, Churchgate
Mumbai - 400020

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF

Axis Finance Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **Axis Finance Limited** ("the Company") for the quarter and half year ended September 30, 2026 (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- I. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and half year ended September 30, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors Responsibilities for the Financial Results

These quarterly financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation



52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a



going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No: 104767W

Rajen Ashar
Partner
Membership No: 048243
Mumbai, October 14, 2026
UDIN: 26048243IVRUQA6861



For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No: 105049W

Bhupendra Kharkhanis
Partner
Membership No: 108336
Mumbai, October 14, 2026
UDIN: 26108336ZAILKD9995



AXIS FINANCE LIMITED
Statement of Financial Results for the Quarter and Half year ended September 30, 2026

(All amounts are in rupees lakhs, except per share data and as stated otherwise)

Particulars	For the Quarter ended 30/09/2026	For the Quarter ended 30/06/2026	For the Quarter ended 30/09/2025	For the Half year ended 30/09/2026	For the Half year ended 30/09/2025	For the year ended 31/03/2026
	Audited	Audited	Audited	Audited	Audited	Audited
Revenue from operations						
Interest Income	1,46,454.03	1,35,935.20	1,18,375.24	2,82,389.23	2,31,185.71	4,79,190.22
Fees and commission Income	4,731.18	4,779.96	3,583.31	9,511.14	6,529.88	14,331.97
Other Operating Income	1,681.41	1,116.95	937.21	2,798.36	1,707.04	4,634.65
Net gain on fair value changes	1,210.42	937.15	1,260.67	2,147.57	1,509.27	2,576.89
Net gain/(loss) on derecognition of financial instruments under amortised cost category	501.01	768.11	3,138.20	1,269.12	3,562.94	3,562.94
Total Revenue from operations	1,54,578.05	1,43,537.37	1,27,294.63	2,98,115.42	2,44,494.84	5,04,296.67
Other Income	67.80	43.62	1.90	111.42	206.57	321.22
Total income	1,54,645.85	1,43,580.99	1,27,296.53	2,98,226.84	2,44,701.41	5,04,617.89
Expenses						
Finance Costs	83,182.04	79,182.39	71,069.59	1,62,364.43	1,40,153.58	2,86,724.97
Impairment on financial instruments	10,090.64	11,250.08	9,921.34	21,340.72	19,648.32	41,792.24
Employee benefits expenses	13,134.54	12,639.58	9,188.65	25,774.12	17,675.69	40,958.62
Depreciation, amortization and impairment	688.45	602.39	503.62	1,290.84	990.38	2,114.96
Others expenses	7,747.42	6,309.56	5,558.15	14,056.98	11,000.46	23,310.59
Total expenses	1,14,843.09	1,09,984.00	96,241.35	2,24,827.09	1,89,468.43	3,94,901.38
Profit before exceptional items and tax	39,802.76	33,596.99	31,055.18	73,399.75	55,232.98	1,09,716.51
Exceptional Items	-	-	-	-	-	-
Profit before taxes	39,802.76	33,596.99	31,055.18	73,399.75	55,232.98	1,09,716.51
Tax expenses						
- Current Tax	10,740.20	10,082.66	8,282.38	20,822.86	15,636.95	31,309.41
- Deferred Tax	(586.01)	(1,507.11)	(103.19)	(2,093.12)	(1,157.62)	(2,792.93)
Profit for the Quarter/year	29,648.57	25,021.44	22,875.99	54,670.01	40,753.65	81,200.03
Other Comprehensive Income						
(A) Items that will not be reclassified to profit and loss						
-Re-measurements of net defined benefit plans	125.30	(190.85)	(3.38)	(65.55)	(92.97)	(85.50)
-Income tax impact	31.54	(48.03)	(0.85)	(16.49)	(23.40)	(21.52)
Sub-total (A)	93.76	(142.82)	(2.53)	(49.06)	(69.57)	(63.98)
(B) Items that will be reclassified to profit and loss						
-Fair value changes on derivative designated as cash flow hedge	1,678.01	490.19	762.97	2,168.20	34.91	2,611.77
-Income tax impact	422.32	123.37	192.02	545.69	8.78	657.33
Sub-total (B)	1,255.69	366.82	570.95	1,622.51	26.13	1,954.44
Other Comprehensive Income/(Loss) (A+B)	1349.45	224.00	568.42	1573.45	(43.44)	1,890.46
Total Comprehensive Income for the Quarter/year	30,998.02	25,245.44	23,444.41	56,243.46	40,710.21	83,090.49
Paid-up Equity share capital (Face Value of ₹ 10 each)	85,349.04	81,009.04	69,357.05	85,349.04	69,357.05	69,357.05
Earning per equity share (not annualised for the interim period)						
Basic (₹)	3.50	3.24	3.30	6.74	5.88	11.71
Diluted (₹)	3.49	3.23	3.30	6.74	5.88	11.71



AXIS FINANCE LIMITED**Statement of Assets and liabilities as at September 30, 2026****(All amounts are in rupees lakhs, except per share data and as stated otherwise)**

Particulars	As at 30/09/2026	As at 31/03/2026
	Audited	Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	1,69,915.96	1,24,415.51
Derivative financial instruments	29,408.71	24,764.51
Receivables		
a) Trade Receivables	175.28	166.55
b) Other Receivables	-	-
Loans	51,62,652.98	45,12,484.59
Investments	1,54,909.22	1,44,458.00
Other financial assets	14,067.95	12,942.10
Sub-total-Financial Assets	55,31,130.10	48,19,231.26
Non-Financial Assets		
Current Tax Assets (net)	2,028.35	3,767.22
Deferred Tax Assets (net)	18,115.65	16,551.71
Property, plant and equipment	2,785.09	1,930.37
Intangible assets under development	253.21	157.26
Other Intangible Assets	2,576.68	1,996.07
Right-of-use assets	1,625.80	1,646.12
Other non-financial assets	1,923.62	1,177.40
Sub-total-Non-Financial Assets	29,308.40	27,226.15
Total - Assets	55,60,438.50	48,46,457.41
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
i) Trade Payables		
a) total outstanding dues to micro and small enterprises	-	-
b) total outstanding dues of creditors other than micro and small enterprises	866.79	49.51
ii) Other Payables		
a) total outstanding dues to micro and small enterprises	532.76	518.47
b) total outstanding dues of creditors other than micro and small enterprises	9,520.32	8,093.67
Debt securities	15,85,760.82	13,36,156.24
Borrowings (Other than debt securities)	26,43,441.12	24,68,050.00
Subordinated Liabilities	3,48,694.74	3,70,351.77
Lease Liabilities	1,713.77	1,724.78
Other financial liabilities	63,674.67	35,366.07
Sub-total-Financial Liabilities	46,54,204.99	42,20,310.51
Non-Financial liabilities		
Current tax liabilities (net)	4,235.87	2,770.87
Provisions	3,628.71	5,727.79
Other non-financial liabilities	1,197.49	2,256.95
Sub-total-Non-Financial Liabilities	9,062.07	10,755.61
Total - Liabilities	46,63,267.06	42,31,066.12
EQUITY		
Equity share capital	85,349.04	69,357.05
Other equity	8,11,822.40	5,46,034.24
Total - Equity	8,97,171.44	6,15,391.29
Total - Liabilities and Equity	55,60,438.50	48,46,457.41



AXIS FINANCE LIMITED
Statement of Cash Flows for the half year ended September 30, 2026
(All amounts are in rupees lakhs, except per share data and as stated otherwise)

Particulars	For the Half year ended September 30, 2026	For the Half year ended September 30, 2025
	Audited	Audited
A. Cash flow from operating activities		
Profit before tax	73,399.75	55,232.98
Adjustments for:		
Interest Income on Loans	(2,75,773.46)	(2,22,182.55)
Interest Income on Investments	(6,329.63)	(8,560.39)
Depreciation and amortization expenses	1,290.84	990.38
Loss/(Gain) on sale of Fixed assets	(11.29)	0.11
Finance Cost	1,62,292.23	1,40,153.58
Net gain on fair value changes	(2,147.57)	(1,509.27)
Impairment on financial instruments	21,340.71	19,648.32
Interest on Security deposit	(22.60)	(18.33)
Employee Stock Option	2,271.99	188.72
Fair value change in Gratuity	(65.55)	(92.97)
Interest on Lease liability	72.20	57.25
Cash inflow from interest income on loans	2,69,419.29	2,19,318.44
Cash outflow towards finance cost	(1,55,035.05)	(1,31,411.79)
Operating profit before working capital changes	90,701.87	71,814.48
Movement in working capital:		
Decrease/(increase) in Trade Receivables	(8.73)	(91.36)
Decrease/(increase) in Loans	(6,65,174.75)	(4,05,935.43)
Decrease/(increase) in Other financial assets	(1,125.85)	4,691.77
Decrease/(increase) in Other non-financial assets	(746.22)	120.78
(Decrease)/increase in Trade Payables	2,258.22	1,197.65
(Decrease)/increase in Other financial liabilities	28,308.61	7,486.95
(Decrease)/increase in Provisions	(2,099.08)	(2,315.18)
(Decrease)/increase in Other non-financial liabilities	(1,059.46)	(638.14)
Cash generated from operations	(5,48,945.41)	(3,23,668.48)
Income tax paid	(17,618.99)	(16,235.56)
Net cash flow from operating activities (A)	(5,66,564.40)	(3,39,904.04)
B. Cash flow from investing activities		
Income from investment	7,962.07	8,804.07
Purchase for Intangibles	(1,083.13)	(493.42)
Purchase of Property, plant and equipment	(1,318.15)	(700.45)
Sale of Property, plant and equipment	11.58	23.64
Purchase of investment	(5,34,508.12)	(2,16,077.25)
Proceed from sale of investment	5,24,591.85	2,12,049.31
Net cash flow from investing activities (B)	(4,343.90)	3,605.90
C. Cash flow from financing activities		
Proceeds from borrowings	11,68,614.69	3,80,249.07
Repayment of borrowings	(7,75,009.20)	(25,912.05)
Proceeds from issue of Equity Shares (including share premium)	2,24,925.62	-
Share issue expenses	(1,660.96)	-
Payment towards Lease Liability	(461.40)	(403.55)
Net cash flow from financing activities(C)	6,16,408.75	3,53,933.47
Net increase/(decrease) in cash and equivalents(A+B+C)	45,500.45	17,635.33
Cash and cash equivalents at the beginning of the period	1,24,415.51	80,125.41
Cash and cash equivalents at the end of the period	1,69,915.96	97,760.74
Cash and cash equivalents consists of:		
Cash	-	-
Cash and cash equivalents	37,915.96	57,760.74
Investment in highly liquid securities	1,32,000.00	40,000.00
	1,69,915.96	97,760.74



AXIS FINANCE LIMITED**Statement of Cash Flows for the half year ended September 30, 2026**

(All amounts are in rupees lakhs, except per share data and as stated otherwise)

Additional disclosure pursuant to IND AS 7

Particulars	For the Half year ended September 30, 2026	For the Half year ended September 30, 2025
	Audited	Audited
Opening balance of Debt Securities, borrowings (other than debt securities) and subordinated liabilities including interest accrued	41,74,558.01	33,87,534.29
Cash flows (net)*	4,03,338.67	3,71,540.06
Closing balance of Debt Securities, borrowings (other than debt securities) and subordinated liabilities	45,77,896.68	37,59,074.35

*Cash flows (net) includes cash flows and accruals

1. Net cash generated from operating activity is determined after adjusting the following:

Operational cash flows from interest	For the Half year ended September 30, 2026	For the Half year ended September 30, 2025
	Audited	Audited
Interest paid	1,55,035.05	1,31,411.79
Interest received	2,69,419.29	2,19,318.44

2. The above statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 Statement of Cash Flows.

3. Net movement in borrowings (including debt securities) and subordinated liabilities amounting to ₹3,93,605.50 lacs (Previous period : ₹3,54,337.02 lacs) includes fresh issuance amounting to ₹11,68,614.69 lacs (Previous period : ₹3,80,249.07 lacs), repayments amounting to ₹7,75,009.20 lacs (Previous period : ₹25,912.05 lacs) and due to increase in movement in non cash components such as interest accrual/unamortised cost amounting to ₹9,733.18 lacs (Previous period : ₹17,203.04 lacs)



Notes:

1.The above financial results have been prepared in the format specified in Division III of Schedule III of Companies Act, 2013 (the "Statement") and are, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular issued by SEBI vide its reference no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated 21st May 2024 as amended from time to time and in accordance with Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, to be read with Section 133 of the Companies Act, 2013 ('Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.

2.As per Reserve Bank of India (Non-Banking Financial Companies – Undertaking of Financial Services) (Amendment) Directions, 2025 dated December 5, 2025, NBFCs which are group entities of a Scheduled Commercial Bank should adhere to the Regulations as applicable to Upper Layer NBFCs. The company has complied with the provisioning norms as per Reserve Bank of India (Non-Banking Financial Companies – Income Recognition, Asset Classification and Provisioning) Directions, 2025 dated November 28, 2025, applicable to upper layer NBFC.

3.The above financial results have been reviewed and recommended by the Audit Committee at its meeting held on October 13, 2026 and approved by the Board of Directors at its meeting held on October 14, 2026. The Statutory Auditors have conducted audit and issued an unmodified opinion on the financial results for the quarter and half year ended September 30, 2026.

4.The Company is engaged primarily in the business of financing and operates within India. Accordingly, there are no separate reportable segments as per Ind AS 108 - Operating Segment.

5.In terms of the requirements as per para 35 of Reserve Bank of India (Non-Banking Financial Companies – Income Recognition, Asset Classification and Provisioning) Directions, 2025, as amended from time to time, on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning ('IRACP') norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at September 30, 2026 and accordingly, no amount is required to be transferred to impairment Reserves.

6. The Company, allotted 11,65,19,850 equity shares of face value ₹10 each to Axis Bank Limited Pursuant to the rights issue at an issue price of ₹128.67 per share on April 30, 2026, comprising face value of ₹10 per share and securities premium of ₹118.67 per share, for an aggregate consideration of ₹1,49,926.09 lakhs.

7. The Company, on a preferential basis, allotted 4,14,90,391 equity shares of face value ₹10 each to Kedaara Pearl Holding and 19,09,600 equity shares of face value ₹10 each to Kedaara Capital Fund IV AIF on July 13, 2026, at an issue price of ₹172.81 per share (including a securities premium of ₹162.81 per share), aggregating to ₹74,999.52 lakhs. Accordingly, the company has ceased to be a wholly-owned subsidiary of Axis Bank Limited. However, Axis Bank Limited continues to remain the holding company and promoter of the company.



8. The following table sets forth, for the year indicated, disclosure as per RBI directions with respect to details of loans transferred through sell-down and direct assignment: -

A. Pool sold (not in default) during the period ended September 30, 2026

Particulars	To Banks	To Others	Total
Number of loans sold	-	210	210
Aggregate amount (₹ in Lakhs)	-	17,450.18	17,450.18
Sale consideration (₹ in Lakhs)	-	17,450.18	17,450.18
Number of transactions	-	4	4
Weighted average maturity in months (remaining)	-	136.51	136.51
Weighted average holding period in months (after origination)	-	17.08	17.08
Retention of beneficial economic interest (average)	-	10%	10%
Coverage of tangible security coverage	-	100%	100%
Rating wise distribution of rated loans	-	NA	NA
Number of instances (transactions) where transferor has agreed to replace the transferred loans	-	Nil	Nil
Number of transferred loans replaced	-	Nil	Nil

B. Pool acquired (not in default) through assignment/novation/loan participation during the period ended September 30, 2026

Particulars	September 30, 2026
Number of loans acquired	1
Aggregate amount (₹ in Lakhs)	8,500
Sale consideration (₹ in Lakhs)	8,500
Number of transactions	1
Weighted average maturity in months (remaining)	127
Weighted average holding period in months (after origination)	2
Retention of beneficial economic interest (average)	52.03%
Coverage of tangible security coverage	100%
Rating wise distribution of rated loans	BBB-
Number of instances (transactions) where transferor has agreed to replace the transferred loans	Nil
Number of transferred loans replaced	Nil

C. The Company has not acquired any loans in default through assignment.

D. The Company has not acquired any stressed loan.



9. Disclosure Related to Project Finance for the quarter ended September 30, 2026

Sr. No	Item Description	Number of accounts (LAN)	Total outstanding (in ₹ Lakhs)
1	Projects under implementation accounts at the beginning of the quarter	28	98,392.84
1A	Movement in the outstanding balances for the project under implementation	-	(73.83)
2	Projects under implementation accounts sanctioned during the quarter	1	2,128.71
2A	Project Closed during the quarter	1	5,262.14
3	Projects under implementation accounts where DCCO has been achieved during the quarter	-	-
4	Projects under implementation accounts at the end of the quarter. (1+1A+2-2A-3)	28	95,185.58
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked	8	13,862.07
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented	5	3,650.43
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation	3	10,211.64
5.3	Out of '5' – accounts in respect of which Resolution plan has failed	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed	-	-



10. Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP. BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31/DOR.STR. REC.11/21.04.048/2021-22 dated 5 May 2021

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous year (A) ¹	Of (A), aggregate debt that slipped into NPA during the period	Of (A) amount written off during the period	Of (A) amount paid by the borrowers during the period	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this period ²
Personal Loans	272.81	-	-	5.99	262.80
Corporate persons*	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	427.03	-	-	20.30	406.72
Total	699.84	-	-	26.29	669.52

1.Amount outstanding as on March 31,2026

2.Amount outstanding as on September 30,2026

11.Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2026 is attached as **Annexure 1**.



12.The results for the quarter and half year ended September 30, 2026 are available on the BSE Ltd website www.bseindia.com and the Company's website www.axisfinance.in

13.Previous quarter/period/year figures have been regrouped / rearranged wherever necessary to conform to the current quarter/period/year figures.

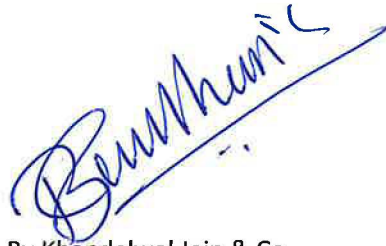
Signed for the purpose of identification

For and on behalf of Board of Directors

Axis Finance Limited



By GM Kapadia & Co.



By Khandelwal Jain & Co.



Sai Giridhar

Managing Director & CEO

DIN: 10757486

Place: Mumbai

Date: October 14, 2026



Annexure 1

1. Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2026 are being utilized as per the objects stated in the offer document. Further we also confirm that there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.

2. Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2026 are fully secured by first Pari passu charge created over the freehold immovable properties, current assets, cash flows and receivables of the Company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

3. Disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015

Particulars	September 30, 2026	September 30, 2025
1. Debt - Equity Ratio	5.10	6.58
2. Debt service coverage ratio	Not applicable	Not applicable
3. Interest service coverage ratio	Not applicable	Not applicable
4. Outstanding redeemable preference shares (quantity and value)	Not applicable	Not applicable
5. Capital redemption reserve/debenture redemption reserve	Not applicable	Not applicable
6. Net worth as on (₹ in Lakhs)	8,97,171.44	5,71,306.27
7. Net profit after tax for the quarter ended (₹ in Lakhs)	29,648.57	22,875.99
8. Earnings per share for the quarter ended (in ₹) (not annualised)		
Basic Earnings Per Share	3.50	3.30
Diluted Earnings Per Share	3.49	3.30
9. Current ratio	Not applicable	Not applicable
10. Long term debt to working capital	Not applicable	Not applicable
11. Bad debts to Account receivable ratio	Not applicable	Not applicable
12. Current liability ratio	Not applicable	Not applicable
13. Total debts to total assets	0.82	0.86
14. Debtors turnover	Not applicable	Not applicable
15. Inventory turnover	Not applicable	Not applicable
16. Operating margin (%)	Not applicable	Not applicable
17. Net profit margin (%) for the quarter ended	19.17%	17.97%
18. Sector specific equivalent ratios as on		
a) Gross Stage 3 asset	0.96%	1.00%
b) Net Stage 3 asset	0.49%	0.53%
c) CRAR	22.15%	19.82%
d) Liquidity Coverage Ratio	404.54%	392.64%

1. Net worth = Equity Share Capital + Other Equity

2. Ratios for the quarter ended are not annualised.



14th October 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Declaration in respect of Auditors Report with Unmodified Opinion

Ref: Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

With reference to the captioned subject, we hereby declare that the joint Statutory Auditors of the Company, M/s G.M. Kapadia & Co. (Firm Registration Number: 104767W) and M/s. Khandelwal Jain & Co., (Firm Registration Number: 105049W), have issued the Audit Report with an unmodified opinion in respect of the audited financial results of Axis Finance Limited for the quarter and half year ended 30th September 2026.

Kindly take the above on record and oblige.

For **Axis Finance Limited**

RAJNEESH KUMAR

Digitally signed by RAJNEESH
KUMAR
Date: 2026.10.14 14:29:41 +05'30'

Rajneesh Kumar
Company Secretary
Membership No.: A31230
Email id – rajneesh.kumar@axisfinance.in



14th October 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Security Cover Certificate as at 30th September 2026

Ref: Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular issued by SEBI dated 11th July 2025 (as amended from time to time)

Dear Sir / Ma'am,

With reference to captioned subject, we hereby enclose the security cover certificate as at 30th September 2026.

Kindly take the above on record and oblige.

For **Axis Finance Limited**

RAJNEESH KUMAR

Digitally signed by RAJNEESH
KUMAR
Date: 2026.10.14 14:30:08 +05'30'

Rajneesh Kumar
Company Secretary
Membership No.: A31230
Email id - rajneesh.kumar@axisfinance.in

Encl: a/a

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

To
The Board of Directors of
Axis Finance Limited
Mumbai.

Report on maintenance of security cover as per the Offer Document/Information Memorandum/General Information Document/Key Information Document/Debenture Trust Deed pursuant to Regulation 54 read with Regulation 56 (1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. This Report is issued in accordance with the email received from the **Axis Finance Limited** (the "Company") dated October 13, 2026. The Company is registered with the Ministry of Corporate Affairs vide Corporate Identification Number (CIN) U65921MH1995PLC212675. As per the requirement of Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India (Issue and Listing of Non – Convertible Securities) Regulations, 2021 (collectively referred to as "SEBI Regulations") as amended from time to time, the Company desires a Report regarding maintenance of security cover as per the terms of Offer Document (s)/ Information Memorandum (s)/ General Information Document/Key Information Document (s)/Debenture Trust Deed(s), in the form of book debts/receivables on the amounts due and payable to all secured lenders in respect of listed debt securities ("Secured Lenders") issued by the Company as on September 30, 2026.
2. This Report is required by the Company also for the purpose of submission to the Catalyst Trustees Limited to ensure compliance with the SEBI Regulations and SEBI Master Circular HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026 ("the master circular") in respect of its listed non-convertible debt securities as on September 30, 2026.
3. The accompanying Annexure A (referred to as "Annexure – A" or "Statement") showing Assets Cover of the Company as at September 30, 2026 has been prepared by the Management of the Company. The Statement has been initialled by us for the purposes of identification.

Management's Responsibility

4. The Management of the Company is responsible for preparation of the attached Annexure-A from the Audited Interim Condensed Financial Statements, books of accounts and other relevant documents of the Company as at and for the quarter ended September 30, 2026. The Management is also responsible for maintenance of all accounting and other relevant records and supporting documents. This responsibility includes the designing, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

The management is also responsible for:

ensuring that the maintenance of the security cover available for debenture holders is more than the cover required as per Offer Document(s)/ Information Memorandum(s)/ General Information

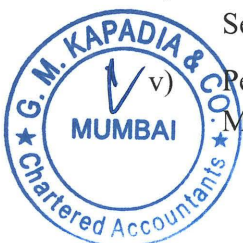


Document/Key Information Document (s)/Debenture Trust Deed(s) in respect of listed debt securities;

- b. accurate computation of security cover available for debenture holders based on the Audited Interim Condensed Financial Statements of the Company as at and for the quarter ended September 30, 2026;
- c. compliance with the financial & other covenants of the Offer Document(s)/Information Memorandum(s)/ General Information Document/Key Information Document (s)/Debenture Trust Deed(s) in respect of listed debt securities;
- d. ensuring compliance with the SEBI Regulations and the master circular as stated in para 1 and 2 above.

Auditor's Responsibility

- 5. Based on our examination of the Statement, which has been prepared from the Audited Interim Condensed Financial Statements as at and for the quarter ended September 30, 2026, and relevant records provided by the Company, our responsibility is to provide limited assurance that security cover available for Secured Lenders has been maintained in accordance with Offer Document(s)/ Information Memorandum(s)/ General Information Document/Key Information Document (s)/Debenture Trust Deed(s) in respect of listed debt securities.
- 6. We along with the joint auditors Khandelwal Jain & Co; Chartered Accountants have audited the Interim Condensed Financial Statements of the Company as at and for the quarter ended September 30, 2026 (referred to as the "Audited Financial Statements") on which we have issued an unmodified audit opinion vide our report dated . Our audit of these financial statements was conducted in accordance with the Standards on Auditing, as specified under Section 143 (10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.
- 7. The procedure performed in limited assurance engagement vary in nature and timing from and are less in extent than for, reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. We have performed the following procedures in relation to the Statement.
 - i) Obtained and verified the particulars in the Statement as per the per Offer Document(s)/ Information Memorandum(s)/ General Information Document/Key Information Document (s)/Debenture Trust Deed(s) in respect of listed debt securities on sample basis.
 - ii) Verified the particulars in the Statements on sample basis from the Audited Financial Statements, books of accounts and other relevant documents and records submitted to us by the Company.
 - iii) Examined the arithmetical accuracy of the computation of the security cover indicated in the Statement.
 - iv) Verified on test check basis the compliance with the financial covenants for the quarter ended September 30, 2026;
 - v) Performed inquiries with the Management and obtained necessary Representation from the Management with respect to the matters stated in the Statement.



8. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes ("the Guidance Note") and Standards on Auditing issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) – 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

Conclusion

10. Based on our examination as mentioned above and according to the information & explanations given to us, nothing has come to our attention that causes us to believe that;
 - a. The computation of security cover available for Secured Lenders contained in the Statement is not in agreement with the Audited Financial Statements and other relevant records and documents maintained by the Company.
 - b. Security cover available for Secured Lenders is not 100 percent or more than the cover required as per Offer Document(s)/ Information Memorandum(s)/ General Information Document/Key Information Document (s)/Debenture Trust Deed(s) in respect of listed debt securities.
 - c. The Company has not complied with the financial covenant for the quarter ended September 30, 2026

Restriction on use

11. This Report has been issued at the specific request of the Company pursuant to the requirements of Regulation 54 read with Regulation 56 (1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time for onward submission to the Debenture Trustees. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For G. M. Kapadia & Co.

Chartered Accountants

ICAI Firm Reg. No. 104767W



Rajen Ashar

Partner

Membership No. 048243

UDIN: 26048243LHHWVX5075

Place: Mumbai

Dated this 14th Day of October 2026

AXIS FINANCE LIMITED

Annexure A:

a) Asset Cover for listed debt securities :

i. The financial information as on September 30,2026 has been extracted from the Audited Books of Accounts for the Quarter and Half year ended September 30,2026 and other relevant records of the Axis Finance Limited ('the Company or AFL')

ii. The Assets of the Company provide coverage of 1.33 Times of the interest and principal amount, which is in accordance with the terms of issue / debenture trust deed / information memorandum.

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars		Exclusive Charge	Exclusive charge	Pari passu charge	Pari passu charge	Pari passu charge	Asset not offered as security	Debt not backed by any asset	Elimination (amount in negative)	Total C to H	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate issued & other debt with pari passu charge)	Other assets on which there is pari- Passu charge (excluding g items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (-I+M+N+O)
		Book Value	Book value	Yes / No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment				NO	-	-	2,785.09	-	-	2,785.09					-
Capital Work-in-Progress				NO	-	-	-	-	-	-					-
Right of Use Assets				NO	-	-	1,625.80	-	-	1,625.80					-
Goodwill				NO	-	-	-	-	-	-					-
Intangible Assets				NO	-	-	2,576.68	-	-	2,576.68					-
Intangible Assets under Development				NO	-	-	-	-	-	-					-
Investments				YES	1,55,320.38	-	-	-	-	1,55,320.38				1,55,320.38	1,55,320.38
Loans				YES	51,92,617.50	-	-	-	-	51,92,617.50				51,92,617.50	51,92,617.50
Inventories				NO	-	-	-	-	-	-					-
Trade Receivables				NO	-	-	175.28	-	-	175.28					-
Cash & cash equivalents				NO	-	-	1,69,915.96	-	-	1,69,915.96					-
Bank Balances other than Cash and Cash Equivalents				NO	-	-	-	-	-	-					-
Derivative financial instruments				NO	-	-	29,408.71	-	-	29,408.71					-
Others				NO	-	-	15,991.56	-	-	15,991.56					-
Total					53,47,937.88	-	2,22,732.29	-	-	55,70,670.17				53,47,937.88	53,47,937.88
Liabilities															
Debt securities to which this certificate pertains				YES	13,68,056.28	-	-	2,17,704.54	-	15,85,760.82				13,68,056.28	13,68,056.28
Other debt sharing pari-passu charge with above debt				NO	-	-	-	-	-	-					-
Other Debt				NO	-	-	-	-	-	-					-
Subordinated debt				NO	-	-	-	3,48,694.74	-	3,48,694.74					-
Borrowings															
Bank				YES	26,43,441.12	-	-	-	-	26,43,441.12				26,43,441.12	26,43,441.12
Debt Securities															
Others															
Trade payables								10,919.87	-	10,919.87					-
Lease								1,713.77	-	1,713.77					-
Liabilities								3,628.71	-	3,628.71					-
Provisions								64,872.16	-	64,872.16					-
Others								-	-	-					-
Total					40,11,497.40	-	-	6,47,533.79	-	46,59,031.19				40,11,497.40	40,11,497.40
Cover on Book Value					1.33									1.33	1.33
Cover on Mkt Value															
		Exclusive Security Cover Ratio			Pari Passu Security Cover Ratio										



14th October 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Disclosure of Related Party Transactions for the half year ended 30th September 2026

Ref: Regulation 62K of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to regulation 62K of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on related party transactions for the half year ended 30th September 2026.

Kindly take the above on record and oblige.

Sincerely,

For **Axis Finance Limited**

RAJNEESH KUMAR

Digitally signed by RAJNEESH
KUMAR
Date: 2026.10.14 14:28:00 +05'30'

Rajneesh Kumar
Company Secretary
Membership No. A31230
Email id – rajneesh.kumar@axisfinance.in

Encl: a/a



Related party transaction disclosure for the half year ended 30th September,2026 under regulation 23(a) of the SEBI (LODR) regulation 2015															Amount in Lakhs.			
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebt	Cost	Tenure	Nature (loan/ advance/	Interest Rate	Tenure	Secure d/ unsecu	Purpose for which the funds will be
1	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	Rent Paid	500.00	114.69	-	-	NA	NA	NA	NA	NA	NA	NA	NA
2	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	Bank Charges		14.62	-	-	NA	NA	NA	NA	NA	NA	NA	NA
3	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	Treps Charges		1.50	-	-	NA	NA	NA	NA	NA	NA	NA	NA
4	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	NACH Charges		51.49	-	-	NA	NA	NA	NA	NA	NA	NA	NA
5	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	CP Issue Expenses	500.00	1.94	-	-	NA	NA	NA	NA	NA	NA	NA	NA
6	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	Interest on WCGL		1,597.96	-	-	NA	NA	NA	NA	NA	NA	NA	NA
7	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	Interest on Term Loan		10.35	-	-	NA	NA	NA	NA	NA	NA	NA	NA
8	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	Term Loan*	3,73,000.00	-	43,859.20	38,508.78	NA	NA	NA	NA	NA	NA	NA	NA
9	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	IT Expenses-service charges	1,000.00	450.81	-	-	NA	NA	NA	NA	NA	NA	NA	NA
10	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	NCD Issue Expenses		-	-	-	NA	NA	NA	NA	NA	NA	NA	NA
11	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	Interest Paid on NCD		3,770.85	-	-	NA	NA	NA	NA	NA	NA	NA	NA
12	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	Non - Convertible Debentures	57,000.00	-	52,500.00	39,000.00	NA	NA	NA	NA	NA	NA	NA	NA
13	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	ECB		-	18,967.00	19,165.08	NA	NA	NA	NA	NA	NA	NA	NA
14	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	Interest on ECB	55,000.00	618.97	-	-	NA	NA	NA	NA	NA	NA	NA	NA
17	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	Royalty Charges	1,300.00	451.93	210.00	-	NA	NA	NA	NA	NA	NA	NA	NA
18	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	OPE Reimbursement	500.00	51.73	-	5.00	NA	NA	NA	NA	NA	NA	NA	NA
19	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	ESOP Cost	500.00	72.60	-	5.71	NA	NA	NA	NA	NA	NA	NA	NA
20	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	Equity Share Capital(Including Share Premium)	-	1,49,926.09	2,46,262.50	3,96,188.59	NA	NA	NA	NA	NA	NA	NA	NA
21	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	Current Account Balance	-	-	41,290.61	29,373.13	NA	NA	NA	NA	NA	NA	NA	NA
22	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	Book Overdraft	-	-	13,148.31	37,804.03	NA	NA	NA	NA	NA	NA	NA	NA
15	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	Servicing fee	100.00	0.55	0.02	0.11	NA	NA	NA	NA	NA	NA	NA	NA
16	Axis Finance Limited	AAACK3010F	Axis Bank Limited	AAACU2414K	Holding Company	Recovery of ESOP Cost Incurred	100.00	19.29	14.47	9.70	NA	NA	NA	NA	NA	NA	NA	NA
23	Axis Finance Limited	AAACK3010F	Axis Securities Limited	AABCE6263F	Fellow Subsidiary	Demat Charges		0.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA
24	Axis Finance Limited	AAACK3010F	Axis Securities Limited	AABCE6263F	Fellow Subsidiary	Brokerage Charges	100.00	0.17	-	-	NA	NA	NA	NA	NA	NA	NA	NA
25	Axis Finance Limited	AAACK3010F	Axis Capital Limited	AAACU8367M	Fellow Subsidiary	Share Issue Exps(Professional Fees)		750.00	-	750.00	NA	NA	NA	NA	NA	NA	NA	NA
26	Axis Finance Limited	AAACK3010F	Axis Capital Limited	AAACU8367M	Fellow Subsidiary	Share Issue Exps(Out of pocket expenses)		0.70	-	0.70	NA	NA	NA	NA	NA	NA	NA	NA
27	Axis Finance Limited	AAACK3010F	Axis Capital Limited	AAACU8367M	Fellow Subsidiary	Purchase of Car(Vehicles)	4,000.00	13.91	-	13.91	NA	NA	NA	NA	NA	NA	NA	NA
28	Axis Finance Limited	AAACK3010F	Axis Trustee Services Ltd	AAHCA3172B	Fellow Subsidiary	Professional Fees	100.00	31.80	7.02	13.10	NA	NA	NA	NA	NA	NA	NA	NA
29	Axis Finance Limited	AAACK3010F	Axis Max Life Insurance Company Limited	AACCM3201E	Associate of Holding Company	Insurance Commission	3,50,000.00	2,125.42	63.07	70.33	NA	NA	NA	NA	NA	NA	NA	NA
30	Axis Finance Limited	AAACK3010F	Sai Giridhar	AJJP51844Q	Key Managerial Person	Compensation		236.81	-	-	NA	NA	NA	NA	NA	NA	NA	NA
31	Axis Finance Limited	AAACK3010F	Amith Iyer	AJJP13172J	Key Managerial Person	Compensation		133.53	-	-	NA	NA	NA	NA	NA	NA	NA	NA
32	Axis Finance Limited	AAACK3010F	Rajneesh Kumar	APYPK3831J	Key Managerial Person	Compensation		54.98	-	-	NA	NA	NA	NA	NA	NA	NA	NA
33	Axis Finance Limited	AAACK3010F	Vishal Sharan	ARJPS8762K	Key Managerial Person	Compensation		173.04	-	-	NA	NA	NA	NA	NA	NA	NA	NA
34	Axis Finance Limited	AAACK3010F	Amith Iyer	AJJP13172J	Key Managerial Person	Staff Loan Interest		0.86	-	-	NA	NA	NA	NA	NA	NA	NA	NA
35	Axis Finance Limited	AAACK3010F	Rajneesh Kumar	APYPK3831J	Key Managerial Person	Staff Loan Interest		1.74	-	-	NA	NA	NA	NA	NA	NA	NA	NA
36	Axis Finance Limited	AAACK3010F	Vishal Sharan	ARJPS8762K	Key Managerial Person	Staff Loan Interest		1.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA
37	Axis Finance Limited	AAACK3010F	Amith Iyer	AJJP13172J	Key Managerial Person	Staff Loan**		-	51.74	49.80	NA	NA	NA	NA	NA	NA	NA	NA
38	Axis Finance Limited	AAACK3010F	Rajneesh Kumar	APYPK3831J	Key Managerial Person	Staff Loan**		85.87	45.09	125.59	NA	NA	NA	NA	NA	NA	NA	NA
39	Axis Finance Limited	AAACK3010F	Vishal Sharan	ARJPS8762K	Key Managerial Person	Staff Loan**		-	60.44	58.14	NA	NA	NA	NA	NA	NA	NA	NA
40	Axis Finance Limited	AAACK3010F	Babu Rao Busi	ACEPB1735F	Director	Director Sitting Fees		34.50	-	-	NA	NA	NA	NA	NA	NA	NA	NA
41	Axis Finance Limited	AAACK3010F	Deepak Maheshwari	AAHPM6756E	Director	Director Sitting Fees		26.50	-	-	NA	NA	NA	NA	NA	NA	NA	NA
42	Axis Finance Limited	AAACK3010F	K Narasimha Murthy	ADFPK0974K	Director	Director Sitting Fees		19.50	-	-	NA	NA	NA	NA	NA	NA	NA	NA
43	Axis Finance Limited	AAACK3010F	NARASIMHAN RAJASHEKARAN	ADFPK6980C	Director	Director Sitting Fees		19.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA
44	Axis Finance Limited	AAACK3010F	Pallavi Kanchan	AAFPK4566L	Director	Director Sitting Fees		32.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA
45	Axis Finance Limited	AAACK3010F	U B Pravin Rao	ACEPR2248H	Director	Director Sitting Fees		21.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA
46	Axis Finance Limited	AAACK3010F	Babu Rao Busi	ACEPB1735F	Director	Director Commission		5.00	10.00	5.00	NA	NA	NA	NA	NA	NA	NA	NA
47	Axis Finance Limited	AAACK3010F	Deepak Maheshwari	AAHPM6756E	Director	Director Commission		5.00	10.00	5.00	NA	NA	NA	NA	NA	NA	NA	NA
48	Axis Finance Limited	AAACK3010F	K Narasimha Murthy	ADFPK0974K	Director	Director Commission		5.00	10.00	5.00	NA	NA	NA	NA	NA	NA	NA	NA
49	Axis Finance Limited	AAACK3010F	NARASIMHAN RAJASHEKARAN	ADFPK6980C	Director	Director Commission		5.00	10.00	5.00	NA	NA	NA	NA	NA	NA	NA	NA
50	Axis Finance Limited	AAACK3010F	Pallavi Kanchan	AAFPK4566L	Director	Director Commission		5.00	10.00	5.00	NA	NA	NA	NA	NA	NA	NA	NA
51	Axis Finance Limited	AAACK3010F	U B Pravin Rao	ACEPR2248H	Director	Director Commission		5.00	10.00	5.00	NA	NA	NA	NA	NA	NA	NA	NA
As per Policy								5.00	10.00	5.00	NA	NA	NA	NA	NA	NA	NA	NA
*During the half year ended Term Loan repaid amounting to ₹5,350.43 Lakhs																		
**During the half year ended staff loan repaid amounting to ₹9.61 Lakhs																		
*During the half year ended WCGL drawn & repaid amounting to ₹3,024.96 Lakhs																		

*During the half year ended Term Loan repaid amounting to ₹5,350.43 Lakhs
 **During the half year ended staff loan repaid amounting to ₹9.61 Lakhs
 *During the half year ended WCGL drawn & repaid amounting to ₹3,024.96 Lakhs



14th October 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Confirmation with respect to utilization of proceeds from the issuance of Non-Convertible Debentures and Statement of deviation/ variation in use of issue proceeds for the quarter ended 30th September 2026

Ref: Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') read with Master Circular issued by SEBI dated 11th July 2025 (as amended from time to time) ('Master Circular')

Dear Sir / Ma'am,

With reference to the captioned subject, we wish to inform you that the Company has utilized the funds as stated in the objects of the Key Information Document of the Non-Convertible Debentures issued by the Company during the quarter ended 30th September 2026.

Please find enclosed herewith an **Annexure A** capturing the details of the Non-Convertible Debentures issued by the Company during the quarter ended 30th September 2026.

Further, pursuant to regulation 52(7A) of the Listing Regulations read with Master Circular, we wish to inform you that there has been no deviation / variation in the use of proceeds of issue of listed non-convertible securities, from the objects stated in the offer document. Accordingly, Nil statement is enclosed as an **Annexure B**.

Kindly take the above on record and oblige.

For **Axis Finance Limited**

RAJNEESH

KUMAR

Rajneesh Kumar

Company Secretary

Membership No. A31230

Email id – rajneesh.kumar@axisfinance.in

Digitally signed by RAJNEESH
KUMAR
Date: 2026.10.14 14:28:28 +05'30'

Encl: a/a



A. Statement of utilization of issue proceeds:

Sr. No	Name of the Issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount Raised (in crores)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	Axis	INE891K07AN3	Private Placement	Non – Convertible Debentures	03-07-2026	600	Yes	No	N.A.	N.A.
2.	Finance	INE891K07AO1			13-08-2026	835	Yes	No	N.A.	N.A.
3.	Limited	INE891K07AP8			24-09-2026	463	Yes	No	N.A.	N.A.

Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,
 Pandurang Budhkar Marg, Worli, Mumbai - 400 025
 Tel : 022-2425 2525 | Fax : 022-4325 3000
 Email : info@axisfinance.in | Website : www.axisfinance.in
 CIN : U65921MH1995PLC212675

B. Statement of deviation/ variation in use of Issue proceeds: Not Applicable

Particulars				Remarks		
Name of listed entity				Axis Finance Limited		
Mode of fund raising				Public issue/ Private placement		
Type of instrument				Non-convertible Securities		
Date of raising funds				As mentioned in Annexure A		
Amount raised (Rs. in Crore)				As mentioned in Annexure A		
Report filed for quarter ended				30 th September 2026		
Is there a deviation/ variation in use of funds raised?				No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? (Yes/No)				NA		
If yes, details of the approval so required?				NA		
Date of approval				NA		
Explanation for the deviation/ variation				NA		
Comments of the audit committee after review				NA		
Comments of the auditors, if any				NA		
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For **Axis Finance Limited**

RAJNEESH

KUMAR

Rajneesh Kumar

Company Secretary

Membership No. A31230

Email id – rajneesh.kumar@axisfinance.in

Digitally signed by RAJNEESH
KUMAR
Date: 2026.10.14 14:28:52 +05'30'

Regd. Office

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